

CALIFORNIA EARTHQUAKE INSURANCE FOR CONDOMINIUMS DISCLOSURE

Loan #:
MIN:

Date:
Lender:
Borrower(s):
Property Address:

We require earthquake insurance (or impose a fee or another condition in lieu thereof) pursuant to underwriting requirements imposed by an institutional third party purchaser.

Not all lenders require earthquake insurance (or impose a fee or another condition in lieu thereof) pursuant to an underwriting requirement imposed by an institutional third party purchaser.

Earthquake insurance may be required on the entire condominium project.

Lenders or institutional third parties, may also require that a condominium project maintain, or demonstrate an ability to maintain, financial reserves in the amount of the earthquake insurance deductible.

For purposes of this disclosure, an institutional third party is the Federal Home Loan Mortgage Corporation, the Federal National Mortgage Association, the Government National Mortgage Association, or other substantially similar institution, either private or public.

Cal. Civ. Code §2955.1

By signing below, you acknowledge receipt of this Disclosure.

- BORROWER - DATE -

Lender Representative

Date